

Independent Examiner's Report to the PCC of Whitefriars Church, Rushden

This report, on the accounts of Whitefriars Church, Rushden for the year ended 31 December 2017, which is set out below, is in respect of an examination carried out under s.145 of the Charities Act 2011 (the Charities Act).

Respective responsibilities of trustees and examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is *not required for this year under section 144* of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met;
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Hilary Daniels BSc CPFA, 10 Westmoreland Close, Nassington
Date: 26 January 2018

Whitefriars Church PCC
Financial Statements for the year ending 31st December 2017

Statement of Assets and Liabilities

	2017	2016
	£	£
Tangible Fixed Assets at Net Book Value	1	1
Current Assets		
Bank		
Current Account	9,272	16,233
Deposit Account	<u>59,473</u>	<u>81,283</u>
Total Bank	68,745	97,516
Cash		
Fruit youth group	36	57
Netball	-	1
Café-Church	-	1
Church	<u>64</u>	<u>118</u>
Total cash	100	178
Current liabilities		
Creditors		
Cheques not presented	<u>2,443</u>	<u>1,207</u>
	2,443	1,207
Net Funds	<u>66,402</u>	<u>96,488</u>
Effective Year end balance	66,402	96,488
of which		
Unrestricted Balance	<u>16,068</u>	<u>20,489</u>
	<u>16,068</u>	<u>20,489</u>
Designated Balances:		
Bridge (day-to-day management)	577	1,572
PA	1,466	2,207
Fruit	326	219
Netball	88	133
Money for designated purposes	531	764
Bridge reserve	4,233	3,326
Vicarage Redecoration reserve	<u>323</u>	<u>323</u>
	<u>7,543</u>	<u>7,017</u>
Restricted Balances:		
Youth	10,847	10,515
Minibus	5,389	5,239
Donations for restricted purposes	192	182
Grants	<u>26,746</u>	<u>53,045</u>
	<u>42,790</u>	<u>68,981</u>
	66,402	96,488

H. Zambis
26.1.18

Whitefriars Church PCC
Statement of Financial Activities for the year ending 31 December 2017

Summary	Unrestricted Funds 2017	Designated Funds 2017	Restricted Funds 2017	Total 2017	Total 2016
Incoming Resources					
Incoming resources from donors	£92,871.60	£6,815.24	£5,654.46	£105,341.30	£102,807.50
Income from operating activities	£731,000	£1,924.73	£1,335.41	£3,991.14	£5,672.01
Bank interest	£189.95	£0.00	£0.00	£189.95	£355.65
Grants	£0.00	£0.00	£3,869.98	£3,869.98	£69,380.00
	£93,792.55	£8,739.97	£10,859.85	£113,392.37	£178,215.16
Outgoing Resources					
Activities directly related to the work of the church	£21,733.03	£1,632.77	£4,864.23	£28,230.03	£27,709.01
Parish share	£60,881.00	£0.00	£0.00	£60,881.00	£56,757.00
Mission Giving	£9,634.00	£0.00	£0.00	£9,634.00	£11,150.42
Parish admin costs	£1,783.35	£1,642.55	£0.00	£3,425.90	£3,700.22
DBF fees paid out	£459.00	£0.00	£0.00	£459.00	£459.00
Other costs	£206.95	£5,937.88	£2,017.70	£8,162.53	£11,746.31
Grants	£0.00	£0.00	£32,685.11	£32,685.11	£18,052.16
	£94,697.33	£9,213.20	£39,567.04	£143,477.57	£129,115.12
Net Surplus/Deficit	-£904.78	-£473.23	-£28,707.19	-£30,085.20	£49,100.04
Balance b/fwd 1 January 2017					
	£20,489.37	£7,016.72	£68,981.45	£96,487.54	£47,387.50
Adjustments to 2016 accounts for HLF funding	-£2,516.15		£2,516.15	£0.00	
Revised balance 1 January 2017	£17,973.22	£7,016.72	£71,497.60	£96,487.54	
Balance c/fwd 31 December 2017 (before t/f)					
	£17,068.44	£6,543.49	£42,790.41	£66,402.34	£96,487.54
Transfers between restricted, designated and unrestricted balances					
Bridge Reserve	-£1,000.00	£1,000.00		£0.00	
	-£1,000.00	£1,000.00	£0.00	£0.00	
Balance c/fwd 31 December 2017 (after t/f)	£16,068.44	£7,543.49	£42,790.41	£66,402.34	£96,487.54

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